

Stock code: 000301.SZ Stock abbreviation: Eastern Shenghong Announcement number: 2024-041
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd.

Announcement on the Resolutions of the Annual General Meeting of 2023

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Special Notice:

1. No proposals were objected at this General Meeting.
2. No changes were made at this General Meeting to resolutions adopted at previous General Meetings.

I. Convening and Attendance of the Meeting

1. Convening of the Meeting

The Board of Directors of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the “Company”) issued the Jiangsu Eastern Shenghong Co., Ltd. Announcement on Convening the Annual General Meeting of 2023 (announcement number: 2024-032) to all shareholders of the Company on April 26, 2024, and disclosed a reminder on the convening of this General Meeting (announcement number: 2024-040) on May 11, 2024. This General Meeting took a form that combined on-site voting and online voting.

(1) The on-site meeting was held in the Conference Hall, R&D Center of the National Advanced Functional Fiber, No. 289, Dengzhou Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province, the PRC, and started at 14:00 p.m. on May 21, 2024 (Tuesday). The meeting was presided over by Ji Gaoxiong, Vice Chairman of the Board of Directors.

(2) The Company provided all shareholders with an online voting platform on the trading system and the Internet voting system of the Shenzhen Stock Exchange. The time for online voting on the trading system was 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., and 13:00 p.m. to 15:00 p.m. on May 21, 2024. The time for voting on the Internet voting system was any time between 9:15 a.m. and 15:00 p.m. on May 21, 2024.

The General meeting was convened in compliance with the provisions of the relevant laws, administrative regulations, departmental rules, regulatory documents, and the Company's Articles of Association.

2. Attendance of the Meeting

(1) Overall attendance of shareholders:

	Number	Shareholding (share)	Percentage (%)
Shareholders and representatives of shareholders	64	4,518,249,268	68.3422
Among whom: On-site	13	4,217,553,194	63.7939
Online voting	51	300,696,074	4.5483

(2) Attendance of minority shareholders (shareholders other than the Company's directors, supervisors, senior management, and shareholders who individually or jointly hold more than 5% of the Company's shares):

57 minority shareholders and representatives of shareholders voted on site or online, representing 301,087,874 shares of the Company and accounting for 4.5542% of the Company's total shares.

(3) 0 proxy of overseas-listed GDR holders attended this General Meeting, representing 0 shares of the Company and accounting for 0.0000% of the Company's total shares.

(4) Attendance or presence of the Company's directors, supervisors, and senior management:

All of the Company's directors, supervisors, and senior management attended the meeting except Chairman of the Board Miao Hangen, Directors Yang Xiaowei, Supervisor Yang Fangbin, Supervisor Jing Daoquan and Supervisor Gu Shaohua due to their work arrangements, and Chairman of the Supervisory Board Ni Genyuan due to his health reason. Lawyers from Beijing King & Wood Mallesons (Shanghai) Law Firm engaged by the Company attended the meeting.

II. Proposal Deliberation and Voting Particulars

1. Proposal voting method: This General Meeting adopted a voting method that combined on-site voting and online voting.

2. Proposal voting results:

1. Work Report of the Board of Directors of the Company in 2023

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,517,843,768	99.9910	176,300	0.0039	229,200	0.0051

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	300,682,374	99.8653	176,300	0.0586	229,200	0.0761

2. Work Report of the Board of Supervisors of the Company in 2023

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,517,843,768	99.9910	176,300	0.0039	229,200	0.0051

The voting particulars of minority shareholders:

Shareholder	For	Against	Abstain
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Category	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	300,682,374	99.8653	176,300	0.0586	229,200	0.0761

3. Final Accounting Report of the Company in 2023

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,517,838,668	99.9909	181,400	0.0040	229,200	0.0051

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	300,677,274	99.8636	181,400	0.0602	229,200	0.0761

4. Full Text and Summary of the Annual Report of the Company in 2023

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	4,517,843,768	99.9910	176,300	0.0039	229,200	0.0051
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The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	300,682,374	99.8653	176,300	0.0586	229,200	0.0761

5. Proposal on the Company's Distribution of Profits Plan in 2023

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,518,099,468	99.9967	149,800	0.0033	0	0.0000

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	300,938,074	99.9502	149,800	0.0498	0	0.0000

6. Proposal for the Proposed Appointment of the Company's Financial Auditors and Internal Control Auditors for the Year 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,516,686,058	99.9654	1,302,910	0.0288	260,300	0.0058

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	299,524,664	99.4808	1,302,910	0.4327	260,300	0.0865

7. Proposal for the Development of Commodity Hedging Business

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,518,104,568	99.9968	144,700	0.0032	0	0.0000

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	300,943,174	99.9519	144,700	0.0481	0	0.0000
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8. Proposal for the Development of Foreign Exchange and Interest Rate Derivatives Trading Business

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,518,102,272	99.9967	146,996	0.0033	0	0.0000

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	300,940,878	99.9512	146,996	0.0488	0	0.0000

III. Legal Opinion Issued by the Lawyers

1. The law firm that witnessed this General Meeting: Beijing King & Wood Mallesons (Shanghai);
2. Names of the lawyers: Yao Yingchen and Qi Hui;
3. Concluding opinion: The convening and holding procedures of this General Meeting of the Company comply with the provisions of the Company, the Securities Law, and other applicable laws, administrative regulations, the Rules on the General Meeting and the Articles of Association of the Company. The qualifications of persons attending the General meeting and the convener of the General Meeting are lawful and valid. The procedures of voting and the voting results at the

General Meeting are lawful and valid.

IV. Documents for Inspection

1. Resolutions of the General Meeting signed and confirmed by directors attending the meeting and the recorder with the seal of the Board of Directors affixed thereto; and
2. The letter of legal opinion issued by Beijing King & Wood Mallesons (Shanghai) Law Firm.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

May 21, 2024